

**CALIFORNIA EXPOSITION & STATE FAIR**  
**FINANCE COMMITTEE**

Committee Meeting Minutes  
Held via Teleconference  
Friday, December 11, 2020  
11:30 a.m.

**MINUTES**

Committee Members Present:

Rex Hime, Committee Chair  
Director Erin Choi  
Director David Mallel  
Director Brian May

Staff Present:

Chief Executive Officer  
Chief Deputy General Manager  
Deputy General Manager-Administration  
Assistant General Manager Expo Events  
Ag Programs Manager  
Recording Secretary

Rick Pickering  
Tom Martinez  
Samantha Brown  
Marcia Shell  
Jay Carlson  
Sue O'Brien

**Others Present 8 as identified by Zoom**

Committee Chair Hime called the Finance Committee Meeting to order at 11:35 a.m. Roll call was taken and a quorum was present. Committee Chair Hime dispensed with the reading of the Mission Statement and Public Comment Statement.

**1. NEW BUSINESS**

**a. Review and Update of Cash Flow**

Deputy General Manager Brown gave a summary update of the Cash Flow. She explained the cash as of 12-09-2020. She went on to explain how any income will be handled by Department of Finance.

**b. 2021 Revenue Budget Proposed**

Deputy General Manger Brown reviewed the Proposed 2021 Budget with this committee. She explained the different columns and stated the proposed 2021 budget is very conservative.

**c. 2021 Expense Budget Proposed**

Deputy General Manager Brown wanted to make the Board aware of the fact that Minimum Wage, All State Benefits, and Cal Pers will be increasing next year.

**d. Approval of Proposed 2021 Annual Budget**

**MOTION:**

Committee Chair Hime asked for a motion to recommend to the full Board approval of the 2021 Annual Budget. Motion was moved by Director May and

seconded by Director Choi. There was no discussion. **All in favor, motion carries unanimously.**

**e.** Service Contracts Requiring Board Notification/Approval

Deputy General Manager Brown reviewed the Service Contracts needing to be approved.

**MOTION:**

Committee Chair Hime asked for a motion to recommend to the full Board approval of Service Contracts requiring approval. Motion was moved by Director Mallel and seconded by Director Choi. **All in favor, motion carried unanimously.**

**f.** Purchase Orders Requiring Board Notification/Approval

**g.** Relief of Accountability

Deputy General Manager Brown reviewed accounts scheduled to be written off.

**MOTION:**

Committee Chair Hime asked for a motion to approve the Request for Relief of Accountability. Motion was moved by Director May and seconded by Director Choi. **All in favor, motion carried unanimously.**

**ADJOURNMENT**

Committee Chair Hime asked for adjournment.

It was moved by Director May and seconded by Director Choi. **All in favor, motion carries unanimously.**

The Finance Committee meeting adjourned at 12:16 p.m.