

**CALIFORNIA EXPOSITION & STATE FAIR**  
**BALANCE SHEET**  
September 30, 2020

ASSETS	Quarter 3 2020	Quarter 3 2019
<b>1 CURRENT ASSETS:</b>		
2 Cash	\$ 3,165,910	\$ 10,251,941
3 Restricted Cash	6,822,873	11,969,260
4 Accounts Receivable	1,157,382	2,151,358
5 Less Allowance for Doubtful Accounts	(2,627)	(2,627)
6 Advances	2,209	2,209
7 Prepaid Expenses / Deposits	1,994,304	548,735
8 <b>Total Current Assets</b>	<b>13,140,051</b>	<b>24,920,876</b>
<b>9</b>		
<b>10 PROPERTY, PLANT AND EQUIPMENT:</b>		
11 Land	\$ 1,643,577	\$ 1,643,577
12 Buildings	80,908,055	77,605,375
13 Equipment	6,379,341	6,334,256
14 Less Accumulated Depreciation	(74,513,059)	(72,849,685)
15 <b>Net Property, Plant and Equipment</b>	<b>14,417,914</b>	<b>12,733,523</b>
<b>16</b>		
<b>17 DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 11,967,735</b>	<b>\$ 8,843,443</b>
<b>18</b>		
<b>19 TOTAL ASSETS</b>	<b>\$ 39,525,700</b>	<b>\$ 46,497,842</b>
<b>20</b>		
<b>LIABILITIES AND FUND EQUITY</b>		
<b>21</b>		
<b>22</b>		
<b>23 CURRENT LIABILITIES:</b>		
24 Accounts Payable	\$ 3,636,421	\$ 4,187,760
25 Compensated Absences	1,340,210	1,355,020
26 Collections In Advance	124,279	367,761
27 Other Current Liabilities	665,051	737,250
28 <b>Total Current Liabilities</b>	<b>5,765,961</b>	<b>6,647,791</b>
<b>29</b>		
<b>30 LONG TERM LIABILITIES:</b>		
31 Long Term Liabilities	\$ 1,632,333	\$ 1,661,524
32 Workers Compensation Ins-Contingency	258,143	334,484
33 OPEB Obligation (GASB 75)	20,034,247	27,767,000
34 Net Pension Liability (GASB 68)	16,325,437	16,405,684
35 Deferred Maintenance Funds (CS 6.10)	8,109,517	11,487,902
36 <b>TOTAL LIABILITIES</b>	<b>\$ 52,125,638</b>	<b>\$ 64,304,385</b>
<b>37</b>		
<b>38 DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 17,503,424</b>	<b>\$ 3,150,017</b>
<b>39</b>		
<b>40</b>		
<b>41 FUND EQUITY:</b>		
42 Contributed Capital	\$ 21,553,073	\$ 21,553,073
43 Reservation of Retained Earnings	-	-
44 Retained Earnings	(44,802,160)	(43,379,588)
45 Net Income	(6,854,275)	869,955
46 <b>Total Fund Equity</b>	<b>(30,103,362)</b>	<b>(20,956,560)</b>
<b>47</b>		
<b>48 TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$ 39,525,700</b>	<b>\$ 46,497,842</b>

\*\* UNAUDITED \*\*