

**CALIFORNIA EXPOSITION & STATE FAIR
PROFIT/LOSS STATEMENT
June 30, 2020**

R o w	Column	A	B	C	D	E	F	G
		Quarter 2 2020	Quarter 2 2019	YTD 2020	YTD 2019	Annual Variance YTD	Budget 2020	Annual Variance From Budget YTD
	Revenue							
1	State Fair	\$ (5,445)	\$ 337,954	\$ 58,726	\$ 403,050	\$ (344,324)	16,587,704	\$ (16,528,978)
2	Expo Events	18,287	955,083	1,623,887	2,562,749	\$ (938,862)	4,618,000	(2,994,113)
3	Papa Murphy's Park	34,440	34,440	68,880	68,880	\$ -	138,000	(69,120)
4	Rock and Brews	37,500	37,500	75,000	75,000	\$ -	125,000	(50,000)
5	Watch & Wager	14,530	18,203	70,628	68,299	\$ 2,329	102,289	(31,661)
6	Simulcast	159,970	266,606	357,532	512,919	\$ (155,387)	845,000	(487,468)
7	RV Park	141,147	321,308	364,152	592,163	\$ (228,011)	1,251,000	(886,848)
8	Raging Waters	-	100,319	-	174,842	\$ (174,842)	330,000	(330,000)
9	Electronic Sign	81,375	81,375	162,750	162,750	\$ -	325,500	(162,750)
10	Miscellaneous	143,919	10,927	143,651	13,176	\$ 130,475	15,000	128,651
11	Reimbursements	200,985	626,920	665,881	1,151,535	\$ (485,654)	2,420,078	(1,754,197)
12	Grants	4,069	244,893	154,072	278,738	\$ (124,666)	586,911	(432,839)
13	Interest Revenue	15,597	37,809	45,450	78,574	\$ (33,124)	120,000	(74,550)
14	Deferred Maintenance (CS 6.10)	3,638,930	1,556,642	3,944,620	1,925,942	\$ 2,018,678	-	3,944,620
15	TOTAL REVENUE	\$ 4,485,304	\$ 4,629,979	\$ 7,735,229	\$ 8,068,617	\$ (333,386)	\$ 27,464,482	\$ (19,729,253)
16	Personal Services							
17	Salaries & Wages	1,433,219	2,068,394	3,155,174	3,809,211	\$ (654,037)	10,048,672	6,893,498
18	Benefits	1,062,245	1,000,178	2,022,151	1,960,292	\$ 61,859	4,691,354	2,669,203
19	Total Personal Services	\$ 2,495,464	\$ 3,068,572	\$ 5,177,325	\$ 5,769,504	\$ (592,179)	\$ 14,740,026	\$ 9,562,701
20	Operating Expenses							
21	General Expense	152,080	381,481	338,298	577,017	\$ (238,719)	4,207,210	3,868,912
22	Advertising	15,843	337,872	59,181	378,764	\$ (319,583)	1,206,352	1,147,171
23	Printing	13,154	63,906	20,365	74,201	\$ (53,836)	117,064	96,699
24	Communications	38,522	34,162	76,376	67,878	\$ 8,498	146,096	69,720
25	Postage	712	1,244	11,445	13,015	\$ (1,570)	25,000	13,555
26	Insurance	164,221	234,530	447,105	472,534	\$ (25,429)	996,000	548,895
27	Travel	70	4,758	4,649	10,983	\$ (6,334)	33,250	28,601
28	Training	-	108	816	1,617	\$ (801)	4,500	3,684
29	Facility Operations	35,488	178,547	145,166	253,122	\$ (107,956)	444,024	298,858
30	Utilities	263,140	285,397	579,088	637,952	\$ (58,864)	1,603,660	1,024,572
31	Cons & Prof Svcs External	268,569	893,853	759,056	1,199,787	\$ (440,731)	4,752,038	3,992,982
32	Cons & Prof Svcs Internal	16,067	19,820	26,910	32,724	\$ (5,814)	89,838	62,928
33	Data Processing	25,982	19,814	72,103	57,077	\$ 15,026	133,406	61,303
34	Entertainment	-	12,000	-	27,000	\$ (27,000)	1,144,400	1,144,400
35	Judging	1,371	26,786	4,304	28,976	\$ (24,672)	-	(4,304)
36	Premiums	-	-	-	-	\$ -	-	-
37	ProRata	185,757	188,713	371,513	377,426	\$ (5,913)	750,000	378,487
38	Other	17,606	46,392	30,260	71,865	\$ (41,605)	128,500	98,240
39	Total Operating Expenses	\$ 1,198,582	\$ 2,729,383	\$ 2,946,635	\$ 4,281,938	\$ (1,335,303)	\$ 15,781,338	\$ 12,834,703
40	TOTAL EXPENSES	\$ 3,694,046	\$ 5,797,955	\$ 8,123,960	\$ 10,051,442	\$ (1,927,482)	\$ 30,521,364	\$ 22,397,404
41	OPERATING PROFIT (LOSS)	\$ 791,258	\$ (1,167,976)	\$ (388,731)	\$ (1,982,825)	\$ 1,594,096	\$ (3,056,882)	\$ 2,668,151
42	Prior Year Income	(800)	1,528	6,601	(5,238)	\$ 11,839	-	-
43	Prior Year Expense	(3,447)	27,113	(1,379)	59,778	\$ (61,157)	-	-
44	Depreciation	444,280	418,526	890,116	838,927	\$ 51,189	-	-
45	Capital Improvements	1,750	29,341	1,780	59,291	\$ (57,511)	271,000	-
45	Deferred Maintenance (CS 6.10)	3,638,930	1,555,557	3,944,620	1,925,942	\$ 2,018,678	-	-
46	Equipment	49,874	178,623	149,856	231,626	\$ (81,770)	165,900	-
47	CHANGES IN RESERVES	\$ (3,340,929)	\$ (3,375,608)	\$ (5,367,123)	\$ (5,103,627)	\$ (263,494)	\$ (3,493,782)	

** UNAUDITED **