

**CALIFORNIA EXPOSITION & STATE FAIR
BALANCE SHEET
June 30, 2020**

ASSETS	Quarter 2 2020	Quarter 2 2019
1 CURRENT ASSETS:		
2 Cash	\$ 3,944,581	\$ 7,385,493
3 Restricted Cash	6,819,849	13,520,753
4 Accounts Receivable	1,172,047	1,913,712
5 Less Allowance for Doubtful Accounts	(2,627)	(2,627)
6 Advances	2,209	2,209
7 Prepaid Expenses / Deposits	2,099,602	394,641
8 Total Current Assets	14,035,661	23,214,181
9		
10 PROPERTY, PLANT AND EQUIPMENT:		
11 Land	\$ 1,643,577	\$ 1,643,577
12 Buildings	80,908,055	77,556,900
13 Equipment	6,379,341	6,334,256
14 Less Accumulated Depreciation	(74,102,884)	(72,438,819)
15 Net Property, Plant and Equipment	14,828,089	13,095,914
16		
17 DEFERRED OUTFLOWS OF RESOURCES	\$ 11,967,735	\$ 8,843,443
18		
19 TOTAL ASSETS	\$ 40,831,485	\$ 45,153,538
20		
LIABILITIES AND FUND EQUITY		
21		
22		
23 CURRENT LIABILITIES:		
24 Accounts Payable	\$ 3,095,816	\$ 3,487,055
25 Compensated Absences	1,375,112	1,386,075
26 Collections In Advance	276,505	4,034,340
27 Other Current Liabilities	898,486	646,396
28 Total Current Liabilities	5,645,919	9,553,866
29		
30 LONG TERM LIABILITIES:		
31 Long Term Liabilities	\$ 1,637,833	\$ 1,670,552
32 Workers Compensation Ins-Contingency	258,286	392,043
33 OPEB Obligation (GASB 75)	20,034,247	27,767,000
34 Net Pension Liability (GASB 68)	16,325,437	16,405,684
35 Deferred Maintenance Funds (CS 6.10)	8,042,549	13,144,518
36		
37 TOTAL LIABILITIES	\$ 51,944,271	\$ 68,933,663
38		
39 DEFERRED INFLOWS OF RESOURCES	\$ 17,503,424	\$ 3,150,017
40		
41 FUND EQUITY:		
42 Contributed Capital	\$ 21,553,073	\$ 21,553,073
43 Retained Earnings	(44,802,160)	(43,379,588)
44 Net Income	(5,367,123)	(5,103,627)
45 Total Fund Equity	(28,616,210)	(26,930,142)
46		
47 TOTAL LIABILITIES & FUND EQUITY	\$ 40,831,485	\$ 45,153,538

** UNAUDITED **