

CALIFORNIA EXPOSITION & STATE FAIR
FINANCE COMMITTEE
Notice of Regular Meeting

To Be Held
Friday, March 26, 2021 at 9:30 a.m.

**The meeting will be held via teleconference originating at
California Exposition and State Fair
1600 Exposition Boulevard
Sacramento, CA 95815**

Due to Executive Order N-29-20, California Exposition & State Fair will provide a teleconference option for its upcoming public meeting. Public and members of the California Exposition & State Fair Board of Directors and (if any committee meetings) may participate via teleconference to minimize the spread of COVID-19. No physical location will be provided.

Register in advance for this meeting:

<https://us02web.zoom.us/j/88664152250?pwd=WXRMTG8wK0NZEpwSFNPQ0NzcGhyUT09>

After registering, you will receive a confirmation email containing information about joining the meeting.

PLEASE MUTE YOUR PHONE IF NOT SPEAKING

Call In Number: 408-638-0968

Meeting ID: 886 6415 2250

Password: 120534

PUBLIC PARTICIPATION INSTRUCTIONS:

To comply with social distancing requirements and the stay at home order from Governor Newsom, the Board Room at Cal Expo will be closed to members of the public and all public participation will be handled remotely. If you are joining the meeting via zoom and wish to make a comment on an item, press the "raise a hand" button. If you are joining the meeting by phone, press *9 to indicate a desire to make a comment. The clerk will call you by the last three digits of your phone number when it is your turn to comment. Speakers will be limited to 3 minutes. By participating in this meeting, you acknowledge that you are being recorded.

COMMITTEE MEMBERS:

Committee Chair Rex Hime
Director Erin Choi
Director David Mallel
Director Brian May

MISSION STATEMENT

The mission of the Finance Committee shall be to review and make recommendations to the Board on policy matters concerning the financial status of the California Exposition & State Fair, including oversight of the annual budget.

PUBLIC COMMENTS

Any member of the public wishing to address the Board on any matter listed for consideration on this agenda should review the Public Participation Instructions on this agenda. All speakers will be recognized by the Chair and be allowed a maximum of three minutes to address the Board.

AGENDA

All matters noticed on this agenda, in any category, may be considered for action as listed. Any item not so noticed may not be considered.

1. **NEW BUSINESS**
 - a. Profit & Loss Statement for December 2020
 - b. Balance Sheet for 2020
 - c. Review and Update of Cash Flow Statement

2. **ADJOURNMENT**

Date of Notice: March 16, 2021

Pursuant to the American with Disabilities Act, individuals who, because of a disability, need special assistance to attend or participate in any Cal Expo Board, Committee or any Advisory meetings, or in connection with other Cal Expo activities, may request assistance at the Cal Expo Administration Building office, 1600 Exposition Boulevard, or by calling 916-263-3247, during normal business hours. Requests should be made one week in advance whenever possible.

**CALIFORNIA EXPOSITION & STATE FAIR
BALANCE SHEET
December 31, 2020**

ASSETS	Quarter 4 2020	Quarter 4 2019
1 CURRENT ASSETS:		
2 Cash	\$ 4,522,859	\$ 7,890,724
3 Restricted Cash	5,386,759	10,229,210
4 Accounts Receivable	1,700,325	1,539,468
5 Less Allowance for Doubtful Accounts	(2,627)	(5,494)
6 Advances	2,209	3,309
7 Prepaid Expenses / Deposits	2,689,193	2,368,744
8 Total Current Assets	14,298,718	22,025,961
9		
10 PROPERTY, PLANT AND EQUIPMENT:		
11 Land	\$ 1,643,577	\$ 1,643,577
12 Buildings	83,349,362	80,908,504
13 Equipment	6,679,509	6,379,341
14 Less Accumulated Depreciation	(73,730,599)	(73,212,767)
15 Net Property, Plant and Equipment	17,941,849	15,718,655
16		
17 DEFERRED OUTFLOWS OF RESOURCES	\$ 6,523,998	\$ 6,523,998
18		
19 TOTAL ASSETS	\$ 38,764,565	\$ 44,268,614
20		
LIABILITIES AND FUND EQUITY		
21		
22		
23 CURRENT LIABILITIES:		
24 Accounts Payable	\$ 3,198,674	\$ 2,997,908
25 Compensated Absences	1,272,074	1,480,171
26 Collections In Advance	136,675	132,655
27 Other Current Liabilities	582,025	616,742
28 Total Current Liabilities	5,189,448	5,227,476
29		
30 LONG TERM LIABILITIES:		
31 Long Term Liabilities	\$ 1,632,334	\$ 1,652,451
32 Workers Compensation Ins-Contingency	66,006	259,168
33 OPEB Obligation (GASB 75)	20,034,247	20,034,247
34 Net Pension Liability (GASB 68)	16,325,437	16,325,437
35 Deferred Maintenance Funds (CS 6.10)	7,702,540	11,959,238
36		
37 TOTAL LIABILITIES	\$ 50,950,012	\$ 55,458,017
38		
39 DEFERRED INFLOWS OF RESOURCES	\$ 10,746,342	\$ 10,746,342
40		
41 FUND EQUITY:		
42 Contributed Capital	\$ 21,553,073	\$ 21,553,073
43 Retained Earnings	(43,488,815)	(43,379,588)
44 Net Income	(996,047)	(109,230)
45 Total Fund Equity	(22,931,789)	(21,935,745)
46		
47 TOTAL LIABILITIES & FUND EQUITY	\$ 38,764,565	\$ 44,268,614

** UNAUDITED **

**CALIFORNIA EXPOSITION & STATE FAIR
PROFIT/LOSS STATEMENT
December 31, 2020**

R o w	Column	A	B	C	D	E	F	G
		Quarter 4 2020	Quarter 4 2019	YTD 2020	YTD 2019	C - D Annual Variance YTD	Budget 2020	C - F Annual Variance From Budget YTD
	Revenue							
1	State Fair	\$ 5,512	\$ 98,720	\$ 116,369	\$ 16,780,359	\$ (16,663,990)	16,587,704	\$ (16,471,335)
2	Expo Events	106,054	1,224,712	1,777,454	4,294,279	\$ (2,516,825)	4,618,000	(2,840,546)
3	Papa Murphy's Park	34,440	34,440	137,759	137,759	\$ -	138,000	(241)
4	Rock and Brews	37,500	37,500	150,000	150,000	\$ -	125,000	25,000
5	Watch & Wager	23,154	27,814	99,849	98,969	\$ 880	102,289	(2,440)
6	Simulcast	156,915	185,848	709,758	882,590	\$ (172,832)	845,000	(135,242)
7	RV Park	272,710	332,313	867,002	1,155,784	\$ (288,782)	1,251,000	(383,998)
8	Raging Waters	18	44,479	18	333,152	\$ (333,134)	330,000	(329,982)
9	Electronic Sign	109,137	129,337	353,262	373,462	\$ (20,200)	325,500	27,762
10	Miscellaneous	4,028,391	15,678	5,231,560	29,327	\$ 5,202,233	15,000	5,216,560
11	Reimbursements	78,795	658,670	1,026,702	2,473,621	\$ (1,446,919)	2,420,078	(1,393,376)
12	Grants	236,969	130,876	438,859	642,819	\$ (203,960)	586,911	(148,052)
13	Interest Revenue	1,982	43,875	52,698	174,935	\$ (122,237)	120,000	(67,302)
14	Deferred Maintenance (CS 6.10)	409,228	(443,051)	4,289,904	3,178,331	\$ 1,111,573	-	4,289,904
15	TOTAL REVENUE	\$ 5,500,805	\$ 2,521,211	\$ 15,251,194	\$ 30,705,387	\$ (15,454,191)	\$ 27,464,482	\$ (12,213,288)
16	Personal Services							
17	Salaries & Wages	995,836	1,785,733	5,301,127	8,940,728	\$ (3,639,601)	10,048,672	4,747,545
18	Benefits	602,729	2,904,312	3,583,224	6,065,590	\$ (2,482,366)	4,691,354	1,108,130
19	Total Personal Services	\$ 1,598,565	\$ 4,690,045	\$ 8,884,351	\$ 15,006,318	\$ (6,121,967)	\$ 14,740,026	\$ 5,855,675
20	Operating Expenses							
21	General Expense	61,294	240,852	476,028	2,010,035	\$ (1,534,007)	4,207,210	3,731,182
22	Advertising	1,338	56,608	61,857	1,066,333	\$ (1,004,476)	1,206,352	1,144,495
23	Printing	5,221	17,470	29,663	123,545	\$ (93,882)	117,064	87,401
24	Communications	26,379	43,289	129,702	147,888	\$ (18,186)	146,096	16,394
25	Postage	1,141	8,387	14,079	32,611	\$ (18,532)	25,000	10,921
26	Insurance	224,722	244,996	842,323	968,894	\$ (126,571)	996,000	153,677
27	Travel	-	8,781	4,807	27,211	\$ (22,404)	33,250	28,443
28	Training	-	1,350	1,117	2,999	\$ (1,882)	4,500	3,383
29	Facility Operations	823,884	354,183	983,177	746,115	\$ 237,062	444,024	(539,153)
30	Utilities	244,552	383,237	1,129,423	1,581,842	\$ (452,419)	1,603,660	474,237
31	Cons & Prof Svcs External	53,600	576,138	1,008,265	4,951,348	\$ (3,943,083)	4,752,038	3,743,773
32	Cons & Prof Svcs Internal	26,173	16,749	81,373	107,573	\$ (26,200)	89,838	8,465
33	Data Processing	(9,012)	23,232	89,880	99,521	\$ (9,641)	133,406	43,526
34	Entertainment	13,221	30,000	19,584	785,640	\$ (766,056)	1,144,400	1,124,816
35	Judging	(100)	(200)	4,204	70,029	\$ (65,825)	-	(4,204)
36	Premiums	-	508	-	223,587	\$ (223,587)	-	-
37	ProRata	153,088	185,757	677,689	748,940	\$ (71,251)	750,000	72,311
38	Other	7,404	2,738	48,071	94,126	\$ (46,055)	128,500	80,429
39	Total Operating Expenses	\$ 1,632,905	\$ 2,194,075	\$ 5,601,242	\$ 13,788,237	\$ (8,186,995)	\$ 15,781,338	\$ 10,180,096
40	TOTAL EXPENSES	\$ 3,231,470	\$ 6,884,120	\$ 14,485,593	\$ 28,794,555	\$ (14,308,962)	\$ 30,521,364	\$ 16,035,771
41	OPERATING PROFIT (LOSS)	\$ 2,269,335	\$ (4,362,909)	\$ 765,601	\$ 1,910,832	\$ (1,145,229)	\$ (3,056,882)	\$ 3,822,483
42	Prior Year Income	(3,616)	(16,815)	(8,152)	(17,280)	\$ 9,128	-	-
43	Prior Year Expense	(4,940)	(36,324)	(7,066)	27,102	\$ (34,168)	-	-
44	Depreciation	389,977	414,573	1,690,269	1,664,366	\$ 25,903	-	-
45	Interest Expense	4,730	(73,489)	6,510	8,288	\$ (1,778)	271,000	-
45	Deferred Maintenance (CS 6.10)	(3,880,677)	(3,621,362)	-	-	\$ -	-	-
46	Equipment	(101,600)	(83,920)	63,783	303,026	\$ (239,243)	165,900	-
47	CHANGES IN RESERVES	\$ 5,858,229	\$ (979,182)	\$ (996,047)	\$ (109,230)	\$ (886,815)	\$ (3,493,782)	

** UNAUDITED **

CALIFORNIA EXPOSITION & STATE FAIR (CAL EXPO)

CASH FLOW - WORKING DRAFT

		Feb-21	Mar-21	Apr-21	May-21	Jun-21	Totals thru June 2021
1	Cash as of 3.9.2021						
2	Minimum Required Balance (Bank of the West)	\$ 3,691,437					
3	Advance Revenue/Deposits/Pass Thru Cash	\$ (275,000)					
4	Payroll Bills Outstanding	\$ (193,897)					
5	Unclaimed Payroll	\$ (569,673)					
6	Comp Abs (estimate as of 12.31.2020)	\$ -					
7	Comp Abs estimate for SS & Medi	\$ (966,079)					
8	Cash available for operations	\$ (73,905)					
		\$ 1,612,884					
	Revenues						
9	COVID-19 Projects (Testing, Shelter, Vaccination)	\$ 54,000	\$ 66,000	\$ 78,000	\$ 78,000	\$ 78,000	\$ 354,000
10	Event Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Electronic Sign/Billboards	\$ -	\$ -	\$ 27,125	\$ 27,125	\$ 27,125	\$ 81,375
12	Misc Small Renters	\$ 2,051	\$ 2,051	\$ 2,051	\$ 2,051	\$ 2,051	\$ 10,255
13	Cell Towers	\$ -	\$ 9,444	\$ 9,444	\$ 9,444	\$ 9,444	\$ 37,776
14	Ovations/Field	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 55,000
15	Satellite Wagering/ADW	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 57,500	\$ 287,500
16	RV Park/Horseman's Trailer Park	\$ 57,142	\$ 57,142	\$ 57,142	\$ 57,142	\$ 57,142	\$ 285,710
17	Raging Waters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Rock N Brews	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	Watch & Wager	\$ 19,431	\$ 18,232	\$ 15,264	\$ 1,963	\$ -	\$ 54,890
20	CDDFA AB1499 Money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	CDDFA Civil Service Staff Support Funds	\$ -	\$ 589,439	\$ -	\$ -	\$ -	\$ 589,439
22	Grant Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	FEMA Reimbursement for COVID 19 Assistance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	Insurance Settlement/Rebate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	CARES ACT Rebate - UI	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ 75,000
27	Total Revenue	\$ 201,124	\$ 810,808	\$ 332,526	\$ 244,225	\$ 242,262	\$ 1,830,945
	Payroll						
28	PFT Wages/Benefits (31 PFT)	\$ -	\$ 278,315	\$ 278,315	\$ 278,315	\$ 278,315	\$ 1,113,260
29	Temp Help Wages/Benefits	\$ 72,500	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 652,500
30	Unemployment	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
31	EAP	\$ -	\$ 535	\$ -	\$ -	\$ 535	\$ 1,070
32	Workers Comp	\$ -	\$ 42,486	\$ 42,486	\$ 42,486	\$ 42,486	\$ 169,944
33	Total Payroll	\$ 72,500	\$ 466,336	\$ 615,801	\$ 465,801	\$ 466,336	\$ 2,086,774
	Operating Expenses						
34	SMUD - Electricity	\$ 86,906	\$ 86,906	\$ 86,906	\$ 86,906	\$ 86,906	\$ 434,530
35	PG&E - Gas	\$ 8,247	\$ 4,656	\$ 4,656	\$ 4,656	\$ 4,656	\$ 26,871
36	Sac County - Sewer	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 10,740	\$ 53,700
37	Republic Services - Trash Services	\$ 5,330	\$ 5,330	\$ 5,330	\$ 5,330	\$ 5,330	\$ 26,650
38	City of Sac - Water	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 1,486	\$ 7,430
39	State Water Resource Control Board	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	Storm Water Testing	\$ -	\$ 13,132	\$ -	\$ -	\$ -	\$ 13,132
	Unpaid as of 1.31.2021						
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Totals thru June 2021
41 General Liability Insurance	\$ -	\$ 21,238	\$ 21,238	\$ 21,238	\$ 21,238	\$ 84,950
42 Property Insurance	\$ -	\$ 30,230	\$ -	\$ -	\$ -	\$ 30,230
43 Dept. of General Services - Vehicle Assessment	\$ 54,180	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740	\$ 38,698
44 Loan Payments - Redevelopment Plan 2011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45 Mail Services (Machine, postage, interagency)	\$ 633	\$ 633	\$ 633	\$ 633	\$ 633	\$ 3,165
46 Telecommunications - AT&T/Sprint	\$ 8,700	\$ 8,700	\$ 8,700	\$ 8,700	\$ 8,700	\$ 43,500
47 Nextel's	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 2,750
48 CLETS	\$ -	\$ -	\$ 1,167	\$ -	\$ -	\$ 1,167
49 Fuel/Diesel/Propane/Oil & Lube/Tires	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 25,000
50 SB84 Liability \$1,919,000 - Pymt deferred to 2021 \$450,000/YR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 IT Support Services	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 37,500
52 Microsoft Licenses, Data Backup, Security Certs, Web Domains	\$ 2,149	\$ 32,149	\$ 2,149	\$ 2,149	\$ 2,149	\$ 40,745
53 Surveillance / Facilities Warning System Equipment	\$ -	\$ -	\$ 1,250	\$ -	\$ -	\$ 1,250
54 HVAC Contract	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 10,000
55 Elevator Preventative Maintenance	\$ 610	\$ 610	\$ 610	\$ 610	\$ 610	\$ 3,050
56 Fire Alarm Monitoring & Dispatching	\$ -	\$ -	\$ 252	\$ -	\$ -	\$ 252
57 Pest Control	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58 Water Sample Testing & System Operator	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 6,000
59 Air Quality Permit Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60 Water Permit Fee	\$ -	\$ -	\$ 1,400	\$ -	\$ 3,250	\$ 4,650
61 Heavy Equipment Inspections & Additional Rental	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000
62 Fence Rental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
63 Flood Control Planning Assessment (Sac County Property Tax)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
64 Three29 - Website	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 5,000
65 Legal/Attorney General's Office Consultation	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 3,750
66 CLETS	\$ -	\$ -	\$ 1,101	\$ -	\$ -	\$ 1,101
67 Accounting Software	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 1,125
68 Financial Audit Services	\$ -	\$ -	\$ -	\$ 27,900	\$ -	\$ 27,900
69 State Personnel Board Compliance Audit	\$ -	\$ -	\$ -	\$ -	\$ 13,464	\$ 13,464
70 Banking Fees	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 10,000
71 Cal Fire - Fire Marshal	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700	\$ 13,500
72 General Expenses	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 325,000
73 Cal Card	\$ 12,700	\$ 12,700	\$ 12,700	\$ 12,700	\$ 12,700	\$ 63,500
74 Maintenance expenses to support COVID-19 Projects	\$ 54,000	\$ 66,000	\$ 78,000	\$ 78,000	\$ 78,000	\$ 354,000
75 Total Operating Expenses	\$ 283,165	\$ 396,174	\$ 331,982	\$ 357,712	\$ 346,526	\$ 1,715,560
76 Monthly Deficit	\$ (154,541)	\$ (51,702)	\$ (615,257)	\$ (579,288)	\$ (570,600)	\$ (448,295)
77 Cash Balance	\$ 1,368,553	\$ 1,316,851	\$ 701,594	\$ 122,305	\$ -	\$ -
Amount needed to get to July 1, 2021	\$ (448,295)					
Bring all past due bills current						
Continue to defer ProRata						
Does not account for any significant unexpected items						
CDFA Loan Deferred until September 2021						
Prorata Balance as of 12.31.20	\$ 2,008,171					
Prorata Balance as of 12.31.21	\$ 2,620,519					

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Totals thru Dec-2021
\$	21,238	\$ 21,238	\$ 21,238	\$ 21,238	\$ -	\$ 160,000	\$ 244,950
\$	99,272	\$ 35,791	\$ 30,573	\$ 30,573	\$ 30,573	\$ 30,572	\$ 257,354
\$	7,740	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740	\$ 7,740	\$ 46,437
\$	-	\$ -	\$ 1,833	\$ 1,833	\$ 1,833	\$ 1,833	\$ 7,332
\$	633	\$ 633	\$ 633	\$ 633	\$ 633	\$ 633	\$ 3,798
\$	10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 10,958	\$ 65,750
\$	550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 3,300
\$	1,167	\$ -	\$ -	\$ 1,167	\$ -	\$ -	\$ 2,334
\$	18,625	\$ -	\$ -	\$ 18,625	\$ -	\$ -	\$ 37,250
\$	450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000
\$	7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 45,000
\$	2,149	\$ 2,149	\$ 2,149	\$ 2,149	\$ 2,149	\$ 21,500	\$ 32,245
\$	1,250	\$ -	\$ -	\$ 1,250	\$ -	\$ -	\$ 2,500
\$	5,000	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 15,000
\$	610	\$ 610	\$ 610	\$ 610	\$ 610	\$ 610	\$ 3,660
\$	252	\$ -	\$ -	\$ 252	\$ -	\$ -	\$ 504
\$	743	\$ 743	\$ 743	\$ 743	\$ 743	\$ 743	\$ 4,458
\$	1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 7,200
\$	6,090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,090
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	2,000	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 4,000
\$	4,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,200
\$	-	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000
\$	1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 6,000
\$	750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 750	\$ 4,500
\$	1,101	\$ -	\$ -	\$ 1,101	\$ -	\$ 1,101	\$ 3,303
\$	225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 1,350
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ 10,000
\$	2,700	\$ -	\$ -	\$ 2,700	\$ -	\$ -	\$ 5,400
\$	65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 390,000
\$	22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 132,000
\$	48,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,000
\$	894,661	\$ 290,795	\$ 293,819	\$ 345,914	\$ 267,582	\$ 448,033	\$ 2,540,805
\$	(1,235,200)	\$ (579,334)	\$ (582,894)	\$ (734,454)	\$ (554,709)	\$ (724,839)	
\$	(1,683,495)	\$ (2,262,830)	\$ (2,845,723)	\$ (3,580,177)	\$ (4,134,886)	\$ (4,859,725)	