

**CALIFORNIA EXPOSITION & STATE FAIR**  
**FINANCE COMMITTEE**

Committee Meeting Minutes  
Friday, December 13, 2019  
10:30 a.m.

**MINUTES**

Committee Members Present:

Director Rex Hime  
Director David Mallel

Staff Present:

Chief Executive Officer (CEO)	Rick Pickering
Chief Deputy General Manager (CDGM)	Tom Martinez
Deputy General Manager-Administration	Samantha Brown
Deputy General Manager-Business Development (DGM)	Margaret Mohr
Ag Programs Manager	Jay Carlson
Recording Secretary	Sue O'Brien

Director Hime called the Finance Committee Meeting to order at 10:35 a.m. Roll call was taken. Director Hime dispensed with the reading of the Mission Statement and Public Comment Statement.

**NEW BUSINESS**

- a. 2020 Revenue Budget-Proposed
- b. 2020 Expense Budget-Proposed
- c. Approval of Proposed 2020 Annual Budget  
CEO Pickering thanked Jen Koga and Deputy General Manager Brown on all of the work going into our 2020 Annual Budget. There was a lengthy discussion about AB1499 and the disbursement of funds. Deputy General Manger Brown further reviewed and explained the AB 1499 estimate. She continued to explain the proposed budget for 2020.

**Motion:**

Director Mallel moved to accept the proposed 2020 Annual Budget and recommend approval to the full Board. Director Hime seconded motion.

**All in favor, motion carried unanimously.**

- d. Service Contracts Requiring Board Notification/Approval  
Deputy General Manager Brown reviewed Service Contacts that needed notification. She then proceeded to review service contracts that need approval.

**Motion:**

Director Mallel moved to approve all service contracts that need approval.

Director Hime seconded the motion. **All in favor, motion carried unanimously.**

- e. Purchase Orders Requiring Board Notification/Approval  
Deputy General Manager Brown reviewed purchase orders that need approval.

**MOTION:**

Director Mallel moved to approve all purchase orders needing approval. Director Hime seconded the motion. **All in favor, motion carried unanimously.**

- f. Relief of Accountability  
Deputy General Manager Brown reviewed with the committee the list of items to be written off. Director Hime moved to recommend to full board approval for item #1 being sent to the State Controller's office for approval of Relief of Accountability and item #2 be written off. Director Mallel seconded the motion. **All in favor, motion carried unanimously.**

**ADJOURNMENT**

The Finance Committee meeting adjourned at 11:21 a.m.